

Matthew G. Bevin Governor

K. Gail Russell, Secretary Public Protection Cabinet

**H.E Corder II, Executive Director** Kentucky Real Estate Authority

## **Kentucky Real Estate Authority**

656 Chamberlin Avenue, Suite B Frankfort, Kentucky 40601 Telephone: (502) 564-7760 Fax: (502) 564-3969

### VOTING COMMISSIONERS

Lois Ann Disponett, Chair Billy Joe Beckham, Smiths Grove Shirley W. Wiseman, Lexington Joseph Hayden, Louisville Steve K. Cline, Bowling Green

NON-VOTING COMMISSIONERS

Tom Waldrop, Mayfield

## KENTUCKY REAL ESTATE COMMISSION

# MEETING MINUTES March 21, 2019

### **Commission Members Present**

Commissioner Chair, Lois Ann Disponett Commissioner Steve Cline Commissioner Joseph Hayden Commissioner Shirley Wiseman Commissioner Tom Waldrop

## **Commission Members Non- Present**

Commissioner Billy Beckham

### **KREA Staff**

H.E. Corder II, Executive Director Heather Becker, General Counsel Alex Gaddis, Deputy General Counsel Maryellen Mullikin, Administrative Coordinator Hannah Carlin, KREC Licensing Coordinator Michael Spann, Investigator Shannon Buzard, Board Administrator

### **Guests Present**

Rip Philips, KY Realtors Steve Stevens, KY Realtors Nichole Knudtson, KY Realtors Richard Wilson, KY Realtors Angie Cline, KY RRC Indira Almaguer, CDC Joyce Sterling, CDC Rhonda Richardson, HomeService KY, Inc Dennis Stilger, GLAR Lauren Campbell, KW Charles Hinkley, KYR Rene Rogers, C.ReneRogers PLLC Virginia Lawson, McBrayer George Williamson, Williamson Comm. Corp



Effective Negotiating for Real Estate Professionals	1 day
Enhance Your Brand and Protect Your Clients with Data Privacy and Security	4 hours
Essential HP 10bll Financial Calculator Skills for Commercial Real Estate	2 hours
Exit Strategies for Real Estate Brokerage Owners	5 hours
Expanding Housing Opportunities	3 hours
Feasibility Analysis for Investment Real Estate (ASM 603)	Varies based on course method
Financial Analysis for Commercial Real Estate (C1 101)	Varies based on course method
Financial Analysis Tools for Commercial Real Estate	Varies based on course method
Financial Modeling for Real Estate Development	2 hours
Financing and Loan Analysis for Investment Real Estate (ASM 603)	3-5 hours
Financing Solutions to Close the Deal (CRS 205)	2 days
Firm Rules—Company Policies to Mitigate Risk	6 hours
Foundations for Success in Commercial Real Estate	2 days
Fundamentals of Real Estate Auctions	Varies based on course method
Fundamentals of Tenant Representation	1 day
Generating Buyer and Seller Leads: Capture, Qualify, Convert	1 day
Generation Buy	6 hours
Green Designation Bundle (Day 1 and Day 2)	12 hours
Green Designation Day 1: The Resource-Efficient Home- Retrofits, Remodels, Renovations, and New Home Construction	6 hours
Green Designation Day 2: Representing Buyers and Sellers of Resource- Efficient Homes	6 hours
Harnessing the Power: Skills Based Performance Management	1 day
High Tech Marketing for Commercial Real Estate	8 hours

Home Sweet (Second) Home: Vacation, Investment, Luxury Properties	6 hours
HR Solutions for Teams: Find, Hire, Compensate, Train, Evaluate, Fire	6 hours
HR Solutions for Today's Real Estate Company	Varies based on course method
Improve Retail Investment Return Using GIS	2 days
Industrial Distribution	2 days
Introduction to Commercial Investment Real Estate (CI Intro)	Varies based on course method
Introduction to Real Estate Investment and Finance	Varies based on course method
Investment Analysis for Commercial Investment Real Estate (CI 104)	Varies based on course method
Keeping It Simple with Low-Cost Online Marketing	6-8 hours
Land 101: Fundamentals of Land Brokerage	12 hours
Land Investment Analysis	3 days
Leadership Excellence	1 day
Leading a Winning Property Management Team (HRS 402)	6-8 hours
Listing Strategies for the Residential Specialist (CRS 201)	2 days
Loan Amortization in Commercial Real Estate	1 day
Making Transactions Happen with Real Estate Gifting	2 days
Managing a Multi-Generational Business	6 hours
Managing Maintenance Operations and Property Risk (MNT 402)	4-6 hours
Managing Your Online Presence	2 hours
Market Analysis for Commercial Real Estate (CI 102)	Varies based on course method
Marketing and Leasing for Retail Properties (MKL 404)	4-6 hours
Marketing and Leasing Strategies for Multifamily Properties (MKL 405)	4-6 hours

Marketing and Leasing Strategies for Office Buildings (MKL 406)	4-6 hours
Military Relocation Professional Core Course	1 day
Navigating the Social Media Maze	2 hours
Negotiation Skills	Varies based on course method
Networking and Referrals: Building Business and Profit	1 day
New-Home Construction and Buyer Representation- Professionals, Product, Process	6 hours
Performance and Valuation of Investments Real Estate (ASM 604)	3-5 hours
Performance Leadership- Coach, Manage and Mentor	5 hours
Position Your Team for Profit	6 hours
Preparing to Negotiate	Varies based on course method
Pricing Strategies: Mastering the CMA Course	6 hours
Putting Technology to Work for Your Clients	6-8 hours
Real Estate Applications of Time Value of Money Concepts	Varies based on course method
Real Estate Financial Analysis Using Excel	5 days
Real Estate Investing: Build Wealth Representing Investors and Becoming One Yourself	1 day
Real Estate Land Development	2 days
Real Estate Mapping Technologies and Techniques	Varies based on course method
Real Estate Marketing Reboot: Innovate > Relate > Differentiate	6 hours
Real Estate Negotiation Expert (RENE) Certification Course	12 hours
Real Estate Risk Analysis	2 days
Real Estate Safety Matters: Safe Business = Smart Business	3 hours
Real Estate Site Selection	Varies based on course method

Recreational Land Real Estate	Varies based on course
Recruiting for Success: Creating a Vibrant Real Estate Organization	method 6 hours
Rectaining for Success. Creating a Violant Real Estate Organization	( nours
Residential Real Estate Financial Analysis	Varies based on course
	method
RPR: Real-Time Data, Market Knowledge, Informed Consumers	3 hours
Seller Representative Specialist (SRS) Designation Course	12 hours
Seniors Real Estate Specialist (SRES) Designation Course	12 hours
Short Sale and Foreclosure Resource (SFR)	6 hours
Show Me the Money- Compensation Planning	6 hours
Splitting Profits in Commercial Real Estate	1.5 hours
Subdivision Land Development	16 hours
Success Strategies for Business Development in Real Estate	Varies based on course
	method
Successful Relocation Representation	6 hours
Tax Deferred 1031 Exchanges	2 days
Team Leadership for Maximum Performance	1 day
Technologies to Advance Your Business (CRS 206)	2 days
Tenant & Landlord Representation	Varies based on course
	method
Timberland Real Estate	2 days
Transitional Land Real Estate Transactions	2 days
Understanding the Lease Agreement	Varies based on course
User Cost of Occupancy Analysis	Varies based on course
Osci Cost of Occupancy Analysis	waries based on course method
<b>User Decision Analysis for Commercial Real Estate (CI 103)</b>	Varies based on course method
Variations, Manipulations, and Extensions of the IRR	3 days

Video Marketing to Enhance Your Business	2 hours
Win-Win Negotiation Techniques	1 day



### **COURSE APPROVED:**

Some of the 48 hour Pre-license courses accepted when approved by KREC and given by an approved provider:

- Brokerage Management (must have been completed on or after 9/2000)
- Real Estate Principles
- · Real Estate Law
- · Real Estate Marketing
- · Property Management
- · Real Estate Finance
- · Real Estate Investment
- Construction and Blue Prints
- Land Planning and Zoning
- Contracts 1 (Law School only)
- Property 1 & 2 (Law School only)
- Appraisal Course The course must be approved by the KREC for an applicant to receive credit.
   Approval from the Appraiser's Board is not sufficient. (Applicants can have no more than ½ their required real estate hours in appraisal.) Providers approved for Appraisal courses include: A-Pass Weikel, Wilson Education Group and Appraisal Institute. (We only accept the AI courses with 30 or more hours.)
- Auctioneering (Approved A-Pass Weikel Elective credit only.)
- · Home Inspection (Approved A-Pass Weikel Elective credit only.)

## DESIGNATION COURSES ACCEPTED TOWARD BROKER EDUCATION REQUIREMENTS:

GRI

GRI 100 Ethics and the Law (Kentucky REALTOR® Institute)	8 hours	

Want to schedule a call or in person meeting?

kri@kyrealtors.com

859.263.7377 800.264.2185 (Toll-free) 859.263.7565 (Fax)





GRI 200 Risk Reduction (Kentucky REALTOR® Institute)  CALENDAR RESOURCES	8 hours ABOUT SCHOLARSH	IIPS REVIEWS	POLICIES	CONTACT 800.264.2185
GRI 300 Competitive Market Analysis (Kentucky REALTOR® Institute)	8 hours			
FinarKENTUCKYEREALTORUTE) PRE & POST-LICENSING GRI	COURSES I	BROKERS	EVENTS	DESIGNATIONS
GRI 500 Contracts (Kentucky Realtor Institute)	8 hours			
GRI 600 Business Systems & Technology (Kentucky REALTOR® Institute)	8 hours			
GRI Advanced Series:Marketing w/Craig Grant (Kentucky REALTOR® Institute)	8 hours			
At Home with Diversity	8 hours			
Advanced Marketing	8 hours			
Sales Contracts	8 hours			
RE Investments Made Easy	8 hours			
Military Relocation Professional Certification	7 hours			
GRI 1 – Professionalism in Real Estate	16 hours			
GRI 2 – Smart Marketing	16 hours			
GRI 3 – Financing the Successful Trans	16 hours			
GRI 4 – From Offer to Contract to Close	16 hours			

GRI 5 – Systems for Success	16 hours
<b>GRI 300 Marketing w/Mike Gooch</b> (Kentucky REALTOR® Institute)	8 hours
GRI 300 Marketing w/Craig Grant (Kentucky REALTOR® Institute)	8 hours

## ABR (ACCEPTED SINCE MARCH OF 2004)

ABR Designation Course	16 hours
ABRM Designation Course	8 hours
Successful Buyer Representation in New Home Sales	6 hours
Innovative Marketing Techniques for Buyer's Representatives	6 hours
Successful Relocation Representation	6 hours

### CRS

CRS 200 - Business Planning and Marketing	16 hours
CRS 201 – Listing Strategies for the Residential Specialist	16 hours
CRS 202 – Effective Buyer Sales Strategies	16 hours
CRS 204 – Buying and Selling Income Properties	16 hours
CRS 205 – Financing Solutions to Close the Deal	16 hours
CRS 210 – Building an Exceptional Customer Service Referral Business	16 hours

### CCIM



#### **DESIGNATION COURSES ALSO ACCEPTED FROM:**

IREM, CRB, CPM, RS and some MAI (Have to be reviewed individually by KREC)

### **NEW COURSES APPROVED (MARCH 2017 OR AFTER)**

#### **Event**

8 hours
8 hours

### **Designation Courses**

New Homes Construction and Buyers Representative	8 hours
Real Estate Negotiation Expert RENE	16 hours
E-Pro Designation Course	8 hours
Short Sales & Foreclosure Resources	8 hours
Pricing Strategy Advisor Certification Course	8 hours
Seller Representative Specialist Certification Course (SRS)	16 hours
Seniors Real Estate Specialist Certification Course (SRES)	16 hours

<sup>\*\*</sup> Any other courses will need to be determined by the KREC. Please contact KREC if you have any questions specifically about the courses approved.











Kentucky REALTOR® Institute

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PRE & POST-LICENSING GRI COURSES

BROKERS

**EVENTS** 

DESIGNATIONS